

RESULTS OF \$6.5M RIGHT ISSUE

June 24 2020. Melbourne, Australia. Rhinomed Limited (ASX:RNO, OTCQB:RHNMF), a leader in nasal and respiratory technology and the maker of Mute™ and Pronto™, is pleased to provide the results of the renounceable rights issue (**Rights Issue**) that closed on 19 June 2020.

	Number	Value \$
Entitlement applications received	41,305,924	\$3,180,556
Additional share applications received	9,465,876	\$728,872
Total applications received & accepted	50,771,800	\$3,909,429
New Shares to be issued under Rights Issue	84,603,116	\$6,514,439
Shortfall available	33,831,316	\$2,605,010

The Board is pleased with the strong show of support from shareholders.

The shortfall available will now be placed with Mr W. Whitney George (Underwriter) pursuant to the Underwriting Agreement.

The last date for the issue of New Shares is Friday 26 June 2020. The anticipated date for the commencement of New Shares trading on a normal settlement basis is Monday 29 June 2020.

This announcement is authorised for release by the Board.

About Rhinomed Limited (ASX:RNO, OTCQB:RHNMF)

Rhinomed Limited is a Melbourne based ASX listed airway technology company that has developed a simple and innovative nasal stent to improve air flow to the lungs and deliver therapeutic agents.

With its initial product Turbine, Rhinomed has established a leading position in sports performance enhancement, as testified by athletes including two-time Tour de France winner Chris Froome. With its variant called Mute, the company has also entered the sleep sector to tackle the global snoring

market while its third product, the Pronto range, tackles nasal congestion and sleep disturbance issues. The company is developing applications for the delivery of medical cannabis and for conditions including anxiety, pain, allergies, nausea, anxiety and coughs and colds.

Rhinomed's devices are sold in nearly 20,000 stores worldwide including Walgreens, CVS, Boots and online with Amazon; and are approved in major markets including the US, Europe and Australia.